



Please fax back to: (616) 896-6700

CREDIT APPLICATION

Please complete BOTH pages of this form including the mailing addresses and telephone/fax numbers
This will expedite the processing of your credit application.

* Indicates required fields

*Company Name and Address

*Shipping Address (if different)

Phone: _____

Fax: _____

Email: _____

Are you a corporation? Yes No

If no, this is required

*Anticipated Monthly Purchase: _____

*Owner's Name: _____

*AP contact person: _____

*Owner's Address: _____

*Type of business: _____

*Social Security #: _____

*Date business started: _____

*Date of Birth: _____

*TRADE REFERENCES (fax numbers required)

* #1 _____

* #2 _____

Phone: _____

Phone: _____

Fax: _____

Fax: _____

*Bank Reference:

Account #: _____

Bank Acct Officer: _____

Phone: _____

Fax: _____

Please check one:

Do you want a statement? Yes No

SALESMAN: _____

OVER ►

***CREDIT AUTHORIZATION POLICY**

The above information is submitted for the purpose of obtaining credit. Buyer authorizes Grand Equipment Company to make such inquiries as are necessary to obtain credit information and authorize Buyer's bank and/or supplier to release information regarding Buyer's account(s). Buyer's signature attests to the financial responsibility and willingness to pay our invoices in accordance with Grand Equipment Company's terms.

Terms: Buyer agrees to pay all invoices within 30 days, and to pay a service charge of 1.5% per month which is an annual percentage rate of 18% on all balances over 30 days. Buyer further agrees that the site of venue for litigation between parties is Ottawa County and that the prevailing party in an action is entitled to reasonable attorney fees and costs. Grand Equipment Company's liability for any damages claimed by Buyer is limited to purchase of goods and/or services in question. Buyer agrees that Grand Equipment Company has a lien on all equipment, parts, rentals until account is paid in full.

* Required (Includes COD Accounts)

Company Name: _____
Signature: _____ **Printed Name:** _____
Title: _____ **Date:** _____

***SALES TAX EXEMPTION CERTIFICATE**

The undersigned hereby certifies that merchandise purchased from Grand Equipment Company, LLC shall be as follows:

Are you tax exempt for: please check one
a one time purchase or is this a blanket certificate

Exempt from Sales and Use Tax by reason of the following:

- For Resale - must provide sales tax license copy Sales Tax Number _____
- For Industrial Processing
- For Charitable, Religious or Education Institutions
- Copy of 501 (C required) Applicable State: _____
- Other: _____

This certificate shall be considered a part of each and every order unless otherwise specified in purchase order form. In the event that any of your purchases are subsequently held to be taxable, the undersigned agrees to reimburse Grand Equipment Company, LLC for the amount of taxes, interest and penalties involved. This certificate shall remain in effect until revoked in writing by either party. Expires: 4 years from the undersigned date.

Company Name: _____
Signature: _____ **Printed Name:** _____
Title: _____ **Date:** _____

Internal Use Only	
Ref: _____	Credit Limit: _____
Ref: _____	By: _____
BF: _____	Date: _____

Grand Equipment Company
Credit Application

***Personal Guaranty**

Whereas, _____ (hereinafter called the "Borrower"), desires to transact business with and obtain credit from Grand Equipment Company, a Michigan corporation, hereinafter called "creditor");

Whereas creditor is unwilling to extend or continue credit to Borrower unless it receives a guaranty of the undersigned covering the Liabilities of the Borrower to the Creditor, as hereinafter defined.

Now, therefore, in consideration of the premises and of other good and valuable consideration and in order to induce Creditor from time to time, in its discretion, to extend or continue credit to the unconditionally, to Creditor the payment of all liabilities of the Borrower to Creditor of whatever nature, whether now existing or hereafter incurred, whether created directly or acquired by Creditor by assignment or otherwise, whether matured or unmatured and whether absolute of contingent (all of which are herein collectively referred to as the "Liabilities of the Borrower".)

The undersigned agrees that, with or without notice or demand, the undersigned shall reimburse Creditor, to the extent that such reimbursement is not made by the borrower, for all expenses including counsel fees, incurred by Creditor in connection with any of the Liabilities of the Borrower or the collection thereof.

This guaranty is a continuing guaranty and shall remain in full force and effect irrespective of any interruptions in the business relations of the Borrower with Creditor; provided, however, that the undersigned may be noticed in writing, delivered personally to or received by registered mail by the Credit Manager of Creditor at Creditor's address, terminate this guaranty with respect to all Liabilities of the Borrower incurred or contracted by the Borrower or acquired by Creditor after the date on which such notice is so delivered and received.

All monies available to Creditor for application in payment or reduction of the Liabilities of the Borrower may be applied by Creditor in such manner and in such amounts and at such time or times as it may see fit to the payment or reduction of such of the Liabilities of the Borrower as Creditor may elect, and the obligations pursuant to this guaranty shall not be affected by any surrender or release by the Borrower of any other security held by it for any claim hereby guaranteed. The undersigned hereby waives (a) notice of acceptance of this guaranty and of extensions of credit by Creditor to the Borrower (b) presentment and demand for payment of any of the Liabilities of the Borrower (c) protest and notice of dishonor or default to the undersigned or to any other party with respect to any of the Liabilities of the Borrower; (d) all other notices to which the undersigned might otherwise be entitled; and (e) any demand for payment under this guaranty.

This is a guaranty of payment and not of collection and the undersigned further waives any right to require that any action be brought against the Borrower or any other person or to require that: resort be had to any security OR to any balance of any deposit account or credit on the books from Creditor in favor of the Borrower or any other person.

No delay on the part of the Creditor in exercising any rights hereunder or failure to exercise the same shall operate as a waiver of such rights; no notice or demand on the undersigned shall be deemed to be a waiver of the obligations of the undersigned or of the right of Creditor to take further action without notice or demand as provided herein; not in any event shall any modifications or waiver of the provisions of this guaranty be effective unless in writing nor shall any such waiver be applicable except in the specific instance for which given.

This guaranty is, and shall be deemed to be, a contract entered into under and pursuant to the laws of the State of Michigan and shall be in respects governed, construed, applied and enforced in accordance with the laws of said State, and no defense given or allowed by the laws of any other state of the United States of America shall be interposed in any action hereon unless defense is also given or allowed by the laws of the State of Michigan.

Signed: _____ (name of guarantor)
Address: _____

Witness: _____
Repeat Guarantors as needed